



འབྲུག་རྒྱལ་ཡོངས་དངུལ་ཁང་ཚད་འཛིན།
BHUTAN NATIONAL BANK LIMITED

Issue No.: 1.1

Issue Date: 16th Nov 2022

Revision Date:
13, NOV. 2023

APPLICATION FOR EDUCATION LOAN (SECURED)
(VISA FEES, TUITION FEES, AND LIVING EXPENSES FOR OVERSEAS STUDIES)

The Chief Executive Officer Bhutan National Bank Ltd. Thimphu.

Passport
Sized
Photograph

ATTN: CREDIT DEPARTMENT

Dear Sir,

I/We hereby apply for **Education Loan (secured)** of
Nu. _____

(_____ only) (words), for a period of _____ years
(maximum 5 years) at 9 % per annum (fixed rate), to pursue higher studies (diploma/
undergraduate/ postgraduate).

Institution Name and Country: _____

(A) PERSONAL DETAILS:

Name _____ Age _____ Profession _____

CID No: _____ Issue Date: _____ Expiry Date: _____

Passport No: _____

Present/ Residential Address: Location

Village: _____ Gewog: _____ Dzongkhag: _____

Date of Birth: Day Month Year

Gender: Male Female

Marital Status: Single Married

Phone #: _____ Mobile #: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

Thram#: _____ House#: _____

If Married; Name of Spouse: _____ Age: _____

CID No: _____ Issue Date: _____ Expiry Date _____

Phone#: _____ Mobile#: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

(B) ACCOUNTS MAINTAINED WITH BNBL (if any):

Sl. No.	Account Type	Account Number
1	Savings Account	
2	Current Account	
3	Loan Account	

(C) DETAILS OF SECURITIES OFFERED FOR THE LOAN

TYPE (LAND, BLDG, TD)	LOCATION	AREA (sqft)	OWNERSHIP (NAME & CID)

(D) DOCUMENT CHECK LIST (TICK ALL APPLICABLE)

1. Duly filled in loan application form and signed undertaking letter
2. Copy of valid Citizenship Identity (CID)
3. Latest Passport size photographs (2 nos)
4. Copy of passport
5. Copy of offer letter & eCOE from institute/college/ University
6. Copy of letter specifying the cost break-down for VISA requirement
7. Ownership Certificate of the property being offered as collateral
8. Consent letter from the property owner
9. Copy of valid Citizenship Identity (CID) of the property owner

(E) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assures to make prompt and timely repayment as per the agreement. In event of non-compliance, the undersigned hereby authorize BNBL to take legal action as per BNBL norms.

(F) CONSENT CLAUSE

I acknowledge that I have read, understood, and agree to the terms outlined in BNBL's Privacy Policy. I hereby grant my explicit consent for the collection, use, storage, and sharing of my personal data as described in the Privacy Policy. The information I provide may be used for contacting me for service-related or marketing communications, Enhancing and personalizing my customer experience with BNBL and to comply with legal and regulatory obligations.

I fully understand that I shall not be eligible to apply for a similar loan for next three months if I apply for pre-term closure of the loan and interest refund within the gestation period of this loan.



Name & Signature of Applicant

Date: _____

*Please note: You are required to bring the original CID for verification by the concerned Bank Officials.

UNDERTAKING

I, Mrs/Mr holding CID, No#. hereby agree to the bank disbursing and parking the proceeds of the education loan of Nu..... (Ngultrum.....) sanctioned to me, to/in my savings/current account maintained with your Bank.

I also agree that the proceeds shall not be withdrawn by me, and hereby provide full authority to the bank to withdraw the proceeds based on my requests to remit the funds in a phase-wise manner as per my requirement, as well as to service/liquidate the loan. I shall also make sure that adequate funds are available in my account to service my loan installment.

I would like to fully assure the bank that I shall deposit my equity portion to the same savings account at the same time the disbursement is made by the bank.



Name

Mobile No:

Address:



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BHUTAN NATIONAL BANK LIMITED
Your Relationship Bank

BNB-PO-002-Privacy-Policy

Version No.1.0

Release Date: 01/06/2023

Revision Date: 0

Privacy Policy:

1. The Bhutan National Bank gathers personal information (PII) from customers and employees for various purposes, such as account opening, loan approval, identity verification, customer response, and product or service updates.
2. The bank does not disclose customer and employee personal information (PII) with third parties or transborder sharing. However, it may share data with regulators, governments, and law enforcement agencies. Other entities may share PII data, and the bank must comply with applicable laws and guidelines.
3. The bank takes steps to protect personal details against unauthorized disclosure.
4. Our website and other online platforms use cookies and related technologies to track visitor information, make the platform easier, tailor products and services, collect user data, and analyze server logs. Some cookies are from third-party companies for web analytics and intelligence.
5. The bank protects personal data by preventing unauthorized access, but cannot guarantee data security or website entry. Users should use secure online platforms, passwords, and secure browsers, and report any unauthorized use to the bank immediately.
6. Our website may link to third-party websites, but we are not responsible for their privacy practices and encourage users to learn about their policies, even if co-branded with our logo or trademark.
7. The policy and website use are governed by Bhutanese laws and bank regulations, with the bank acting as a Data Controller, ensuring consent before access
8. Bank upholds privacy by providing various rights such as access, consent withdrawal, objecting to data processing, rectification, erasure, data portability, processing restriction, automated decisionmaking protection, and complaint lodgment.
9. Our office securely stores personal information for at least 10 years, with the information destroyed after. We do not share, sell, or rent PII, but may store it with third parties. Third parties must respect data security and treat it lawfully.

The detailed Policy can be found from BNBL website ([privacy_policy.pdf \(bnb.bt\)](https://www.bnb.bt/privacy_policy.pdf))

I.....hereby confirm that I have read privacy policy of

Bhutan National Bank Limited.

Signature of the applicant.