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BHUTAN NATIONAL BANK LIMITED

Issue No.: 1.0

Issue Date:

Revision
Date:

APPLICATION FOR EDUCATION LOAN (SECURED)
 (VISA FEES, TUITION FEES, AND LIVING EXPENSES FOR OVERSEAS STUDIES)

The Chief Executive Officer
 Bhutan National Bank Ltd.
 Thimphu.

Passport
Sized
Photograph

ATTN: CREDIT DEPARTMENT

Dear Sir,

I/We hereby apply for **Education Loan (secured)** of Nu. _____
 (_____ only) (words), for a period of _____ years
 (maximum 5 years) at 9 % per annum (fixed rate), to pursue higher studies (diploma/
 undergraduate/ postgraduate).

Institution Name and Country: _____

(A) PERSONAL DETAILS:

Name _____ Age _____ Profession _____

CID No: _____ Issue Date: _____ Expiry Date: _____

Passport No: _____

Present/ Residential Address: Location _____

Village: _____ Gewog: _____ Dzongkhag: _____

Date of Birth: Day Month Year

Gender: Male Female

Marital Status: Single Married

Phone#: _____ Mobile#: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

Thram#: _____ House#: _____

If Married; Name of Spouse: _____ Age: _____

CID No: _____ Issue Date: _____ Expiry Date _____

Phone#: _____ Mobile#: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

(B) ACCOUNTS MAINTAINED WITH BNBL (if any):

Sl. No.	Account Type	Account Number
1	Savings Account	
2	Current Account	
3	Loan Account	

(C) DETAILS OF SECURITIES OFFERED FOR THE LOAN

TYPE (LAND, BLDG, TD)	LOCATION	AREA(sqft)	OWNERSHIP (NAME & CID)

(D) DOCUMENT CHECK LIST (TICK ALL APPLICABLE)

1. Duly filled in loan application form and signed undertaking letter	<input type="checkbox"/>
2. Copy of valid Citizenship Identity (CID)	<input type="checkbox"/>
3. Latest Passport size photographs (2 nos)	<input type="checkbox"/>
4. Copy of passport	<input type="checkbox"/>
5. Copy of offer letter & eCOE from institute/college/ University	<input type="checkbox"/>
6. Copy of letter specifying the cost break-down for VISA requirement	<input type="checkbox"/>
7. Copy of Marriage Certificate	<input type="checkbox"/>
8. Ownership Certificate of the property being offered as collateral	<input type="checkbox"/>
9. Consent letter from the property owner	<input type="checkbox"/>
10. Copy of valid insurance policy of the property (if applicable)	<input type="checkbox"/>
11. Copy of valid Citizenship Identity (CID) of the property owner	<input type="checkbox"/>
12. Latest passport sized photo of the property owner (1 no)	<input type="checkbox"/>

(E) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assures to make prompt and timely repayment as per the agreement. In event of non-compliance, the undersigned hereby authorize BNBL to take legal action as per BNBL norms.

(F) CONSENT CLAUSE

The Parties hereunto in their respective capacities as mentioned above do hereby give consent to disclose and share all such information as required by Bhutan National Bank Ltd., Credit Information Bureau (to ascertain accuracy/correctness of information), and/or any other government, statutory and regulatory bodies as deemed appropriate.

I fully understand that I shall not be eligible to apply for a similar loan for next three months if I apply for pre-term closure of the loan and interest refund within the gestation period of this loan.



Name & Signature of Applicant

Date: _____

*Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank Officials.

UNDERTAKING

I, Mrs/Mr holding CID No#..... hereby agree to the bank disbursing and parking the proceeds of the education loan of Nu..... (Ngultrum)
sanctioned to me, to/in my savings/current account..... maintained with your Bank.

I also agree that the proceeds shall not be withdrawn by me, and hereby provide full authority to the bank to withdraw the proceeds based on my requests to remit the funds in a phase-wise manner as per my requirement, as well as to service/liquidate the loan. I shall also make sure that adequate funds are available in my account to service my loan installment.

I would like to fully assure the bank that I shall deposit my equity portion to the same savings account at the same time the disbursement is made by the bank.

Affix Legal
Stamp

Name
Mobile No:
Address: