

APPLICATION FOR EDUCATION LOAN (UNSECURED)
(VISA FEES, TUITION FEES, AND LIVING EXPENSES FOR OVERSEAS STUDIES)

Please complete in CAPITAL LETTERS and the appropriate boxes. All the fields **marked *** are mandatory.

The Chief Executive Officer
Bhutan National Bank
Thimphu.

Passport
Sized
Photograph

Dear Sir,

I/We hereby apply for **Education Loan (unsecured)** of Nu.
(Ngultrum.....only) ,
for a period of years (maximum 5 years) at 10 % per annum (fixed rate), to
pursue higher studies (diploma/ undergraduate/ postgraduate).

Name of Institution & Country

(A) Personal Details:

Name _____ Age _____ Profession _____

CID No: _____ Issue Date: _____ Expiry Date: _____

Passport No: _____ Issue Date: _____ Expiry Date: _____

Present/ Residential Address:

Location _____

Village: _____ Gewog: _____ Dzongkhag: _____

Date of Birth: Day Month Year

Gender: Male Female

Marital Status: Married/ Not Married (Please tick)

Phone#: _____ Mobile#: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

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Thram#: _____ House#: _____

If Married:

Name of Spouse: _____ Age: _____

CID No: _____ Issue Date: _____ Expiry Date: _____

Phone#: _____ Mobile: _____ Email Id: _____

Permanent Address:

Village: _____ Gewog: _____ Dzongkhag: _____

Thram#: _____ House#: _____

(B) ACCOUNTS MAINTAINED WITH BNBL (if any)

Sl. No.	Account Type	Account Number
1	Savings Account	
2	Current Account	
3	Loan Account	

(C) DOCUMENT CHECK LIST (TICK ALL APPLICABLE)

1. Duly filled in loan application form and signed undertaking letter
2. Copy of valid Citizenship Identity (CID)
3. Latest Passport size photographs (2 nos)
4. Copy of passport
5. Copy of offer letter & eCOE from institute/college/ University
6. Copy of letter specifying the cost break-down for VISA requirement
7. Copy of Marriage Certificate
8. CID copy of household members
9. Family tree of applicant and spouse
10. Latest Income Tax Certificate/Letter from DRC for applicant and all household members
11. Land ownership letter for all household members from NLCs specifying the location, area, type and PAVA value of land

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(D) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assures to make prompt and timely repayment as per the agreement. In event of non-compliance, the undersigned hereby authorize BNBL to take legal action as per BNBL norms.

(E) CONSENT

I acknowledge that I have read, understood, and agree to the terms outlined in BNBL's Privacy Policy. I hereby grant my explicit consent for the collection, use, storage, and sharing of my personal data as described in the Privacy Policy. The information I provide may be used for contacting me for service-related or marketing communications, Enhancing and personalizing my customer experience with BNBL and to comply with legal and regulatory obligations.

I fully understand that I shall not be eligible to apply for a similar loan for next three months if I apply for pre-term closure of the loan and interest refund within the gestation period of this loan.



Name & Signature of Applicant *

Date:

*Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank Officials

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(F) UNDERTAKING

I, Mrs/Mr, holding CID No#..... hereby agree to the bank disbursing and parking the proceeds of the education loan of Nu..... (Ngultrum) sanctioned to me, to/in my savings/current account..... maintained with your Bank.

I also agree that the proceeds shall not be withdrawn by me, and hereby provide full authority to the bank to withdraw the proceeds based on my requests to remit the funds in a phase-wise manner as per my requirement, as well as to service/liquidate the loan. I shall also make sure that adequate funds are available in my account to service my loan installment.

I would like to fully assure the bank that I shall deposit my equity portion to the same savings account at the same time the disbursement is made by the bank.

Legal Stamp

Name & Signature of Applicant *

Date:

(G) Privacy Policy:

1. The Bhutan National Bank gathers personal information (PII) from customers and employees for various purposes, such as account opening, loan approval, identity verification, customer response, and product or service updates.
2. The bank does not disclose customer and employee personal information (PII) with third parties or transborder sharing. However, it may share data with regulators, governments, and law enforcement agencies. Other entities may share PII data, and the bank must comply with applicable laws and guidelines.
3. The bank takes steps to protect personal details against unauthorized disclosure.

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4. Our website and other online platforms use cookies and related technologies to track visitor information, make the platform easier, tailor products and services, collect user data, and analyze server logs. Some cookies are from third-party companies for web analytics and intelligence.

5. The bank protects personal data by preventing unauthorized access, but cannot guarantee data security or website entry. Users should use secure online platforms, passwords, and secure browsers, and report any unauthorized use to the bank immediately.

6. Our website may link to third-party websites, but we are not responsible for their privacy practices and encourage users to learn about their policies, even if co-branded with our logo or trademark.

7. The policy and website use are governed by Bhutanese laws and bank regulations, with the bank acting as a Data Controller, ensuring consent before access

8. Bank upholds privacy by providing various rights such as access, consent withdrawal, objecting to data processing, rectification, erasure, data portability, processing restriction, automated decision making, protection, and complaint lodgment.

9. Our office securely stores personal information for at least 10 years, with the information destroyed after. We do not share, sell, or rent PII, but may store it with third parties. Third parties must respect data security and treat it lawfully.

The detailed Policy can be found from BNBL website (privacy_policy.pdf at bnb.bt)

I hereby confirm that I have read the privacy policy of Bhutan National Bank Limited.

Name & Signature of Applicant