Bhutan National Bank

Economic Stimulus Programme

Reinvigoration Fund (RGF)

Date:

Branch office…………………………………………………..

Choose type of modality for reinvigoration fund (Applicant can opt for only one modality)

Modality I: Interest Subsidy on outstanding loan by 4% p.a. for 3 years ◯

Loan Account No. …………………………..

(OR)

Modality II: Additional Loan subsidized by 4% p.a. for 3 years ◯

Loan amount: Nu. ………………………….

A. Personal Information

Name of the Borrower(s)	
CID (s)	
Gender	Male ◯ Female ◯ Others
Name of business	
Mobile No.	
Contact no. of Spouse/Immediate family member	
Email address	
Present address	
Permanent address	

B. Business detail

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Name of the business/Project	
Ownership type	
Year of Establishment	
License no.	
TPN	
Business Activity	
Project Location	
Email address	
Office address	

C. Reasons for seeking RGF-Modality I

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D. Gestation period (Modality I and II)

YES ◯ NO ◯ If yes, mention no. of months/years………… (Max 2 years)

E. Project Cost (For Modality II)- If applicable

Particulars	Amount
Civil cost	
Equipment's/Machineries	

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Furniture & Fixtures	
Vehicle	
Expenses (specify)	
Any other(specify)	
Total Project cost	

F. Details of sales and revenue

Particulars	Monthly	Yearly
Sales/revenue		
Less: Cost of goods sold		
Gross profit		
Indirect Expenses		
- Rent		
- Electricity		
- Fuel/Logistic		
- Salary/Wages		
- Tax		
- Finance cost		
- Depreciation cost		
Net profit/Loss		

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CUSTOMER CONSENT FOR USAGE OF PERSONAL INFORMATION/DATA:

- All information provided is correct and true to my/our best knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the Bank would not guarantee the sanction of the said loan.
- I hereby provide my pre-consent to the PFIs and all other authorized relevant agencies to use my personal information/data submitted in this document. This consent clause constitutes waiver of my right to make any objection for using my personal information/data hereafter by the PFIs and authorized agencies until I withdraw the same in writing.
- All information provided is correct and true to my best knowledge. The Bank reserves the right to accept or reject the application. Accepting the application by the bank would not guarantee the sanction of the said loan.

UNDERTAKING

I/We understand and undertake:

- That my business is under distress and has the potential to revive and stimulate economic growth with the given revival plan with ESP support.
- To provide additional documents, if any to PFIs as and when required during the tenure of the loan.
- To maintain proper book keeping for the purpose of monitoring and reporting to PFIs.
- That no application has been submitted for RGF to other PFIs.
- To comply with any changes in the terms and conditions applied under the ESP scheme.
- To repay the subsidized interest to the Government if the loan slips into NPL and it will be debited from my loan account and shall bear the normal interest rates of the PFIs thereafter.

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- That the assets created from the loan/ securities charged to the Bank shall be kept comprehensively insured for the entire loan period at the cost of borrower.

I/We hereby declare that the details furnished herein are true and correct to the best of my/our knowledge and ability. In case any of the above information is found to be false or untrue or misleading or misrepresenting or concealed, I/we accept to any legal action as per the relevant by-laws, rules and regulations in force.

Checklist:

1. Detailed Revival plans- both modality I and II
2. Supporting documents related to the revival plans
3. Consent from the guarantors/co-owner if applicable
4. Actual/Audited/Projected financial statements
5. Valid Trade License & Tax clearance
6. Valid Insurance policy copy
7. Valid CID copy
8. Documents related to additional collateral security being offere

Signature of owner (s)   Signature of guarantor (if applicable)

Name: Name:

CID No.:   CID No.:

(Seal of the company, if applicable)

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