6070
www.bnb.bt
Thimphu, Bhutan

STANDARD EDU LOAN APPLICATION FORM - COLLATERAL-BASED

Please complete in CAPITAL LETTERS and ☑ the appropriate boxes. All the fields **marked** * are mandatory.

The Chief Executive Officer
Bhutan National Bank Ltd.
Thimphu.

ATTN: **CREDIT DEPARTMENT**

Passport Size Photograph

Dear Sir,

I/We hereby apply for Education Loan of Nu..... (.....
.....only) (words), for a period of .....years (maximum 7 years) at 9 % per annum (fixed rate), to pursue higher studies (diploma/ undergraduate/ postgraduate).

My Customer ID*:.....

**Student Details to be provided in the Student Details Form.*

**Please complete the customer information form (Retail/Corporate) as appropriate if you do not already have an account at BNBL.*

Currently I operate the following business:

Sl. No	Business Name	License No.	Validity	BIT/CIT No.	Location	Nature of Business

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(B) Accounts Maintained With Bnbl (If Any)

Sl. No	Account Type	Account Number
1	Savings Account	
2	Current Account	
3	Loan Account	

(C) DETAILS OF SECURITIES OFFERED FOR THE LOAN

TYPE (LAND, BLDG, TD)	LOCATION	AREA(sqft)	OWNERSHIP (NAME & CID)

(D) Document Check List (Tick All Applicable)

1. Duly filled in loan application form ☐
2. Duly filled in student details form signed by the student ☐
3. Copy of valid Citizenship Identity (CID) of the applicant and the student ☐
4. Copy of passport (student) ☐
5. Latest passport sized photos of the student and the applicant (2 nos) ☐
6. Copy of admission letter/offer letter from the institute/college/university ☐
7. Cost breakdown of the financing requirement including course fee structure ☐
8. Copy of ownership certificate of the property to be pledged as collateral ☐
9. Consent letter from the property owner ☐
10. Copy of valid insurance policy of the property (if applicable) ☐
11. Copy of valid Citizenship Identity (CID) of the property owner ☐
12. Latest passport sized photo of the property owner (1 no) ☐
13. Proof of repayment source (business license, profit & loss statement, rental, salary slip etc) ☐
14. Salary undertaking, if salary is one of the repayment sources ☐
15. Relationship certificate if the applicant is other than the student ☐

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(J) Certification

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assure to make prompt and timely repayments as per the agreement. In event of non-compliance, the undersigned hereby authorize BNBL to take legal action as per BNBL norms.

(K) Consent Clause

I acknowledge that I have read, understood, and agree to the terms outlined in BNBL's Privacy Policy. I hereby grant my explicit consent for the collection, use, storage, and sharing of my personal data as described in the Privacy Policy. The information I provide may be used for Contacting me for service-related or marketing communications, Enhancing and personalizing my customer experience with BNBL and to comply with legal and regulatory obligations.

I fully understand that I shall not be eligible to apply for a similar loan for next three months if I apply for pre-term closure of the loan and interest refund within the gestation period of this loan.

Date: D D / M M / Y Y Y Y

AFFIX
LEGAL STAMP
Nu: 10

Name & Signature of Applicant

**Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank*

*Version No. **1.2** | Release Date: **March, 2024***

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PRIVACY POLICY

BNB-PO-002-Privacy-Policy

1. The Bhutan National Bank gathers personal information (PII) from customers and employees for various purposes, such as account opening, loan approval, identity verification, customer response, and product or service updates.
2. The bank does not disclose customer and employee personal information (PII) with third parties or transborder sharing. However, it may share data with regulators, governments, and law enforcement agencies. Other entities may share PII data, and the bank must comply with applicable laws and guidelines.
3. The bank takes steps to protect personal details against unauthorized disclosure.
4. Our website and other online platforms use cookies and related technologies to track visitor information, make the platform easier, tailor products and services, collect user data, and analyze server logs. Some cookies are from third-party companies for web analytics and intelligence.
5. The bank protects personal data by preventing unauthorized access, but cannot guarantee data security or website entry. Users should use secure online platforms, passwords, and secure browsers, and report any unauthorized use to the bank immediately.
6. Our website may link to third-party websites, but we are not responsible for their privacy practices and encourage users to learn about their policies, even if co-branded with our logo or trademark.
7. The policy and website use are governed by Bhutanese laws and bank regulations, with the bank acting as a Data Controller, ensuring consent before access
8. Bank upholds privacy by providing various rights such as access, consent withdrawal, objecting to data processing, rectification, erasure, data portability, processing restriction, automated decisionmaking protection, and complaint lodgment.
9. Our office securely stores personal information for at least 10 years, with the information destroyed after. We do not share, sell, or rent PII, but may store it with third parties. Third parties must respect data security and treat it lawfully.
10. The detailed Policy can be found from BNBL website (privacy_policy.pdf (bnb.bt)

I .....hereby confirm that I have read privacy policy of Bhutan National Bank Limited.

Signature of the applicant.

Version No. ***1.0*** | *Release Date:* ***01/06/2023***