www.bnb.bt

⊘ Thimphu, Bhutan

APPLICATION FORM FOR EXTENSION OF BANK GUARANTEE(S)

Please complete in CAPITAL LETTERS and 🗹 the appropriate boxes. All the fields **marked** * are mandatory.

The Chief Executive Bhutan National Ba Thimphu.								
I/We would like to r	equest for Extension of Bank (Guarantee/Performar	nce Guarantee/Security Deposit					
	-		eriod of					
Days/Months/Y	Years with effect from							
(Nu) Issued from your ba							
the purpose of	(description of the work).							
-	The above guarantee may be issued in favour of (Name of the							
My Customer ID*:.								
*Please complete the have an account at 1		Retail/Corporate) as a	ppropriate if you do not already					
(A) Address								
Business Address :			Post Box No:					
Dzongkhag:		Email:						
Mobile No.:		Phone No:						
(B) Details of Ex	isting Loan & Bank Gua	rnatee with BNBL	(IF ANY)					
Туре	Loan Account/BG No.	Sec	curity/Collateral					

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APPLICATION FORM FOR EXTENSION OF BANK GUARANTEE(S)

Please complete in CAPITAL LETTERS and 🗹 the appropriate boxes. All the fields **marked** * are mandatory.

(C) Certification

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. Further, the undersigned assure to make prompt and timely repayments as per the agreement. In event of non-compliance, the undersigned hereby authorize BNBL to take legal action as per BNBL norms.

(D) Consent Clause

I acknowledge that I have read, understood, and agree to the terms outlined in BNBL's Privacy Policy. I hereby grant my explicit consent for the collection, use, storage, and sharing of my personal data as described in the Privacy Policy. The information I provide may be used for Contacting me for servicerelated or marketing communications, Enhancing and personalizing my customer experience with BNBL and to comply with legal and regulatory obligations.

In case of claim by the beneficiary, I/WE, hereby undertake to reimburse on your first demand the amount paid by BNBL to

If I/We fail to reimburse, the claimed amount may be converted to short-term business loan at the prevailing interest rate and the tenure approved by the Bank. In the event of failure to liquidate the loan, I/We authorize BNBL to take over the properties mortgaged to the Bank in order to realize the amount payable by us.

Data	D	D	/	M	М	/	Y	Y	Y	Y	
Date:		Σ	Ľ		17.L	r I	-	-	<u> </u>		ļ

AFFIX
LEGAL STAMP
Nu: 10

AUTHORISED SIGNATORY & SEAL OF THE COMPANY NAME

*Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank Officials.

Version No. 1.2 | Release Date: March, 2024

6070
www.bnb.bt

Thimphu, Bhutan

PRIVACY POLICY

BNB-PO-002-Privacy-Policy

- 1. The Bhutan National Bank gathers personal information (PII) from customers and employees for various purposes, such as account opening, loan approval, identity verification, customer response, and product or service updates.
- 2. The bank does not disclose customer and employee personal information (PII) with third parties or transborder sharing. However, it may share data with regulators, governments, and law enforcement agencies. Other entities may share PII data, and the bank must comply with applicable laws and guidelines.
- 3. The bank takes steps to protect personal details against unauthorized disclosure.
- 4. Our website and other online platforms use cookies and related technologies to track visitor information, make the platform easier, tailor products and services, collect user data, and analyze server logs. Some cookies are from third-party companies for web analytics and intelligence.
- 5. The bank protects personal data by preventing unauthorized access, but cannot guarantee data security or website entry. Users should use secure online platforms, passwords, and secure browsers, and report any unauthorized use to the bank immediately.
- 6. Our website may link to third-party websites, but we are not responsible for their privacy practices and encourage users to learn about their policies, even if co-branded with our logo or trademark.
- 7. The policy and website use are governed by Bhutanese laws and bank regulations, with the bank acting as a Data Controller, ensuring consent before access
- 8. Bank upholds privacy by providing various rights such as access, consent withdrawal, objecting to data processing, rectification, erasure, data portability, processing restriction, automated decisionmaking protection, and complaint lodgment.
- 9. Our office securely stores personal information for at least 10 years, with the information destroyed after. We do not share, sell, or rent PII, but may store it with third parties. Third parties must respect data security and treat it lawfully.
- 10. The detailed Policy can be found from BNBL website (<u>privacy_policy.pdf (bnb.bt)</u>

Ihereby confirm that *I* have read privacy policy of Bhutan National Bank Limited.

Signature of the applicant.

Version No. 1.0 | Release Date: 01/06/2023