

APPLICATION FORM FOR BUSINESS ADVANTAGE CARD (BAC)

Please complete in CAPITAL LETTERS and ☒ the appropriate boxes. All the fields **marked *** are mandatory.

The Chief Executive Officer
Bhutan National Bank.
Thimphu.

Passport
sized
Photograph

Dear Sir,

I/We hereby apply for a Business Advantage Card (BAC) Limit of Nu.
.....(Ngultrum
..... only), to be utilised for the below purpose:

☐ Bank Guarantees **(Please tick as appropriate)**
☐ Letters of Credit

My Customer ID* is

*Please complete the customer information form as appropriate if you do not already have an account at BNBL.

(A) Accounts Maintained with BNBL

Sl. No.	Account Type	Account Number/s
1	Savings Account	
2	Current Account	
3	Loan Account	

Limit Line applied against ☐ New Collateral ☐ Existing Collateral

If against Existing Collateral, revaluation advised? ☐ Yes ☐ No

The details of the new collateral being offered is/are as below (the relevant ownership documents to be attached):

.....

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(B) Certification

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information.

Further, the undersigned assure to make prompt and timely repayments as per the agreement. In event of non-compliance, the undersigned hereby authorizes BNBL to take legal action as per BNBL norms.

(C) Consent

I acknowledge that I have read, understood, and agree to the terms outlined in BNBL's Privacy Policy. I hereby grant my explicit consent for the collection, use, storage, and sharing of my personal data as described in the Privacy Policy. The information I provide may be used for contacting me for service-related or marketing communications, Enhancing and personalizing my customer experience with BNBL and to comply with legal and regulatory obligations.

Signature
over a
legal
stamp

Name & Signature of the Applicant

Date: _____

*Please note: You are required to bring the original copy of all the documents for verification by the concerned Bank Officials.

PRIVACY POLICY

Please complete in CAPITAL LETTERS and ☒ the appropriate boxes. All the fields **marked *** are mandatory.

1. The Bhutan National Bank gathers personal information (PII) from customers and employees for various purposes, such as account opening, loan approval, identity verification, customer response, and product or service updates.
2. The bank does not disclose customer and employee personal information (PII) with third parties or trans-border sharing. However, it may share data with regulators, governments, and law enforcement agencies. Other entities may share PII data, and the bank must comply with applicable laws and guidelines.
3. The bank takes steps to protect personal details against unauthorized disclosure.
4. Our website and other online platforms use cookies and related technologies to track visitor information, make the platform easier, tailor products and services, collect user data, and analyze server logs. Some cookies are from third-party companies for web analytics and intelligence.
5. The bank protects personal data by preventing unauthorized access, but cannot guarantee data security or website entry. Users should use secure online platforms, passwords, and secure browsers, and report any unauthorized use to the bank immediately.
6. Our website may link to third-party websites, but we are not responsible for their privacy practices and encourage users to learn about their policies, even if co-branded with our logo or trademark.
7. The policy and website use are governed by Bhutanese laws and bank regulations, with the bank acting as a Data Controller, ensuring consent before access
8. Bank upholds privacy by providing various rights such as access, consent withdrawal, objecting to data processing, rectification, erasure, data portability, processing restriction, automated decision making protection, and complaint lodgment.
9. Our office securely stores personal information for at least 10 years, with the information destroyed after. We do not share, sell, or rent PII, but may store it with third parties. Third parties must respect data security and treat it lawfully.
10. The detailed Policy can be found from BNBL website [[privacy_policy.pdf at bnb.bt](#)]

I hereby confirm that I have read privacy policy of Bhutan National Bank Limited.

Signature of applicant.