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BHUTAN NATIONAL BANK LIMITED

Issue No.: 1.0

Issue Date: 20th May 2019

Revision
 Date: 24th May 2022

NAME: APPLICATION FORM FOR EXTENSION OF BANK GUARANTEE(S)

The Chief Executive Officer
 Bhutan National Bank Limited
 Thimphu.

I/We would like to request for **Extension of Bank Guarantee/Performance Guarantee/Security Deposit** bearing Guarantee No. _____ dated _____ for a period of _____ Days/Months/Years with effect from _____ amounting to Nu. _____ (Nu. _____) Issued from your bank for the purpose of _____ (description of the work).

The above guarantee may be issued in favour of _____ (Name of the beneficiary) on behalf of _____ (Name of the construction company/Bidder).

(A) PERSONAL DETAILS OF THE PROPRIETOR/PROPRIETRESS:

Name: _____		Age _____	
Date of Birth:	Day <input type="text"/>	Month <input type="text"/>	Year <input type="text"/>
Sex:	Male <input type="text"/>	Female <input type="text"/>	
Marital Status:	Single <input type="text"/>	Married <input type="text"/>	I.D. Card No.(Old) _____ (New) _____
Mobile No: _____	Phone No: _____	Email Id: _____	
Permanent Address: Village: _____		Gewog: _____ Dzongkhag: _____	
Thram No: _____		House No: _____	
If Married; Name of Spouse: _____		Age: _____	
Profession: _____		I.D Card No (New/Old) _____	
Mobile/Telephone no: _____			
Permanent Address: Village: _____		Gewog: _____ Dzongkhag: _____	

(B) ADDRESS

a) Business Address - Post Box No: _____ Town: _____

Name of Business: _____

Dzongkhag: _____ Tele No: _____

Email ID: _____ Mobile No: _____

(C) DETAILS OF EXISTING LOAN & BANK GUARANTEE WITH BNBL (IF ANY)

TYPE	LOAN ACCOUNT/BG NO	SECURITY/COLLATERAL

(D) CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information.

(E) CONSENT CLAUSE

The Parties hereunto in their respective capacities as hereinabove mentioned do hereby declare that all the information furnished herewith is correct to the best of my/our knowledge and ability and do hereby consent to disclose and share all or such information required by Bhutan National Bank Ltd. to do such acts, deeds or things that are deemed necessary to facilitate Credit Information Bureau to ascertain accuracy/correctness of information. The parties hereunto mentioned do hereby give consent to use my/our demographic and credit information by the Credit Information Bureau and other authorised agencies.

*In case of claim by the beneficiary, I/WE, hereby undertake to reimburse on your first demand the amount paid by BNBL to If I/We fail to reimburse, the claimed amount may be converted to short-term business loan at the prevailing interest rate and **the tenure approved by the Bank**. In the event of failure to liquidate the loan, I/We authorize BNBL to take over the properties mortgaged to the Bank in order to realize the amount payable by us.*

Date: _____

AUTHORISED SIGNATORY & SEAL OF THE COMPANY

NAME _____

DESIGNATION _____

Please note: You are required to bring the original copy of the the documents for verification by the concerned Bank Officials.