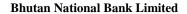
## ABRIDGED UN-AUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 30th June $\dots$





Statement of Financial Position	BAS (Bank)		Previous GAAP	
	2022	2021	2022	2021
Assets	Nu. (mn)	Nu. (mn)	Nu. (mn)	Nu. (mn)
Cash & cash Equivalents	4,960.55	5,397.12	4,962.40	5,398.30
Cash & Balances with Central Bank	5,717.53	11,412.55	5,717.53	11,412.55
Loans & Advances to Customers	34,461.91	29,279.13	36,253.06	32,194.54
Investments in Associates	91.46	91.46	91.46	91.46
Equity Instruments at Fair Value through P/L	130.71	167.19	31.33	31.33
Equity Instruments at Fair Value through OCI	39.56	39.56	39.56	39.56
Debt Instruments at Amortized Cost	5,004.75	1,346.42	5,004.78	1,346.44
Defined Benefit Assets	46.75	58.22	-	-
Other Financial Assets	879.68	574.35	879.66	574.34
Other Assets	422.50	371.59	333.01	292.42
Property & Equipment	994.07	1,032.11	886.36	990.66
Intangible Assets	71.33	99.15	94.52	70.89
Deferred tax assets	253.87	609.71	-	-
Total Assets	53,074.65	50,478.56	54,293.68	52,442.49
Liabilities & Equity				
Due to Banks and Financial Institution	14,696.02	13,033.11	14,696.02	13,033.11
Due to Customers	30,775.43	31,325.95	30,912.25	31,614.87
Debts Issued & Other Borrowed Funds	506.90	507.00	506.90	507.00
Current Tax Liabilities	56.11	-	56.11	-
Defined Benefit Liability	8.28	8.58	-	-
Unclaimed Balances	35.27	17.91	35.27	17.91
Deferred Income	125.93	75.67	125.93	75.67
Provisions	33.68	31.21	41.96	39.79
Other Liabilities	120.96	283.10	120.96	283.10
Total Equity	6,716.07	5,196.03	7,798.28	6,871.03
Total liabilities and equity	53,074.65	50,478.56	54,293.68	52,442.49
	BAS (Bank)		Previous GAAP	
Income Statement	2022	2021	2022	2021
income statement	Nu. (mn)	Nu. (mn)	Nu. (mn)	Nu. (mn)
Net interest income	622.53	677.49	579.98	522.77
Net fee and commission income	56.54	47.17	56.54	47.17
Other Operating Income	66.82	28.02	66.82	28.02
Total operating income	745.90	752.68	703.35	597.96
Personnel Expenses	253.63	188.09	253.34	187.31
Depreciation on Property Plant & Equipment	38.46	66.56	42.14	41.30
Amortization of Intangible Assets	14.09	13.60	12.38	8.64
Other Operating Expenses	64.77	79.45	64.77	79.44
Impairment charges/(reversal) for loans and other losses	674.77	2,013.50	106.29	606.32
Total Operating Expenses	1,045.73	2,361.21	478.92	923.01
Profit Before Tax from Continuing Operations	(299.83)	(1,608.53)	224.43	(325.05)
Income Tax Expense	(62.50)	(445.62)	56.11	-
Profit For the Year	(237.33)	(1,162.91)	168.32	(325.05)
		( ) /		(=/

The financial statements have been prepared in accordance with the Bhutanese Accounting Standards (BAS) and previous GAAP.

The above is issued under the authority of the Board of Directors.

**Chief Executive Officer**